

Rashid Rahman Mir

FCA, FCMA, FPFA

Managing Partner

Rahman Sarfaraz Rahim Iqbal Rafiq
CHARTERED ACCOUNTANTS



Chairman & Member Board Of Trustees Of:

- Investors' Protection Fund (IPF) Trust of LSE
- Members Contribution Fund (MCF) Trust of LSE
- TREC Holders Contribution Fund (TFC) Trust of LSE



Director, Regal Automobiles Industries Limited

Contact Information:

Rahman Sarfaraz House, 54 P, Gulberg II, Lahore – Pakistan.

Phone: +92-35875965-67 Fax: +92-35758621

Email: rsrirlhr@gmail.com and rsrirlhr@brain.net.pk

PRESENT PROFESSIONAL POSITION & EXPERIENCE

Mr. Mir is **Managing Partner** at **Rahman Sarfaraz Rahim Iqbal Rafiq**, Chartered Accountants (**RSRIR**). RSRIR is one of the major firms of accountants, auditors and consultants in Pakistan and has sufficient resources to facilitate delivery of quality services with 9 Partners and staff of about 180 personnel at its offices in Lahore, Karachi and Rawalpindi/Islamabad. The firm is in Category 'A' of State Bank of Pakistan's Panel of auditors and is Member for Pakistan of **Russell Bedford International (RBI)** a global network of accounting firms. **RBI** is one of the first full members of **the Forum of Firms**, an exclusive group of the world's leading audit networks which is approved by the **International Federation of Accountants (IFAC)**.

Mr. Mir has over three decades of experience in practice and possesses diversified experiences in the field of audit, tax, management consultancy, project analysis and corporate law matters. He started his professional career in 1981 with Rahman Sarfaraz & Co. Chartered Accountants, now RSRIR, and remained associated with them at different managerial levels, and became Partner in 2001.

During 1990-91 he remained with Pearl Continental Hotel (a five star hotel), Rawalpindi as Controller Finance, responsible for overall management of financial affairs including dealing with financial institutions, supervision of procurement, cost accounting department and stores.

AREAS OF PRACTICE

Mr. Mir's areas of practice include developing accounting information systems; management and finalization of audits; tax practice including tax planning; management consultancy in the field of finance, costing, project analysis, Appraisals & feasibility studies, company law matters including formation of companies, liquidation etc. He has also handled the planning and execution of takeovers of existing companies, floatation and public issue of shares and share registrar services.

EDUCATION/PROFESSIONAL QUALIFICATIONS & MEMBERSHIPS

- 📖 Fellow Member of The Institute of Chartered Accountants of Pakistan
- 📖 Fellow Member of Institute of Cost & Management Accountants of Pakistan
- 📖 **Certified Director** from The Institute of Chartered Accountants of Pakistan
- 📖 Fellow Member of the Pakistan Institute of Public Finance & Accountants
- 📖 Life Member of the Lahore Tax Bar Association
- 📖 Bachelor of Commerce from Hailey College Of Commerce, University Of The Punjab

IMPORTANT POSITIONS HELD

- **Chairman Board Of Trustees** – Since March 2016
 - **Investors’ Protection Fund (IPF) Trust of LSE**
 - **Members Contribution Fund (MCF) Trust of LSE**
 - **TREC Holders Contribution Fund (TFC) Trust of LSE**
- **Chairman and Independent Director** – April 2016 to February 2022
LSE Financial Services Limited-LSEFSL (formerly Lahore Stock Exchange Limited-LSE)
- **Director, National Clearing Company Of Pakistan Limited (NCCPL)** – December 2019 to March 2022
- **Chairman Audit Committee, Institute of Chartered Accountants Of Pakistan(ICAP), 2015-17**
Member Audit Committee of ICAP 2012-13
- **President, The Institute of Chartered Accountants Of Pakistan (ICAP) 2011-12**
- **Member Council, The Institute of Chartered Accountants Of Pakistan (ICAP)** for two terms. In his first term 2005- 2009, he served as Vice President for the year 2008- 2009. He got re-elected for the second term 2009-2013 and became the President for the year 2011-2012
- **President, Pakistan Institute Of Public Finance Accountants (PIPFA) 2010-11**
- **Member Board Of Governors, Pakistan Institute Of Public Finance Accountants (PIPFA) 2007-2013, Remained Secretary (2008-09), Vice President (2009-10)**
- **Chairman, SECP-ICAP Coordination Committee, Human Resource Committee and Executive Committee of ICAP 2011-12**
- **Member of Standing Committees of ICAP** namely: Examinations Committee (2005-13), Investigation Committee (2005-10), and Executive Committee (2005-2013). Remained **Chairman of Investigation Committee** (2008-09).
- **Member Quality Assurance Board (QAB) ICAP** from 2006-07 till Sept. 2011 and was designated as **Vice Chairman QAB** (2009-11).
- **Member, Professional Standards & Technical Advisory Committee ICAP** (2007-11, 2012-13, 2015 -16)
- **Member, Committee on Accounting Standards for Interest Free Mode of Financing & Investments ICAP** (2012 to-2015)

- **Chairman**, Accounting Standards Committee ICAP 2007-11.
- **Member, Education & Training Committee** ICAP 2004-10 and remained **Chairman** 2005-06.
- **Senior Vice President – Pakistan Tax Bar Association** (2005-07).
- **President – Lahore Tax Bar Association**, second largest Tax Bar in Pakistan (2004-05). Vice President, Lahore Tax Bar Association (2001-02)
- **Chairman – Rahman Sarfaraz Foundation {NPO for promotion of education}**; Since January 2019, **Co-Chairman** (2011-2019), earlier remained **Treasurer** from 2000 to 2011.

INTERNATIONAL REPRESENTATIONS

Represented ICAP at Various International Forums Including:

- ❖ **International Accounting Standards Board (IASB) Advisory Group on Shariah-Compliant Instruments and Transactions July 2013 Kuala Lumpur – Malaysia.**
- ❖ **International Forum of Accounting Standard Setters (IFASS), March 2012 Kuala Lumpur – Malaysia, October 2012 Zurich Switzerland, April 2013, São Paulo – Brazil, September 2013 Brussels – Belgium.**
- ❖ **International Innovation Network (IIN)–Feb 2010 London UK & July 2010 New York –USA**
- ❖ **Seminar on Global Financial OUTLOOK: Challenges & Opportunities at Riyadh Saudi Arabia in February 2012**
- ❖ **Asian Oceanian Standard Setters Group (AOSSG)-May 2011 Bali Indonesia, November 2011 Melbourne Australia, and March 2012 Kuala Lumpur Malaysia.**
- ❖ **South Asian Federation of Accountants (SAFA) –Colombo Srilanka, New Dehli India, Kathmandu Nepal and Dhaka – Chittagong Bangladesh.**
- ❖ **International Financial Reporting Standards (IFRS) Conference – Challenges & Opportunities, May 2012 – Qassim University, Buraidah, Saudi Arabia.**
- ❖ **Safa Assembly Meeting and International Conference, Accountancy Profession: Leveraging Emerging Challenges for Inclusive Growth in Chennai, India in January 2012**

OTHER ACTIVITIES

Mr. Mir was associated as a visiting faculty member with Pak-American Institute of Management Sciences Lahore, now the Institute Of Management Sciences an HEC approved institution, from June 1993 to December 1998. Where he conducted courses of 'Financial Accounting' and 'Financial Management' for B.B.A, M.B.A, and M.B.A-Executive programs. He has also taught 'Taxation' at Institute of Cost and Management Accountants of Pakistan and has been acting as examiner for various professional examinations. He has conducted and delivered lectures at seminars organized by ICAP, ICMAP and Lahore Tax Bar Association.