



BATA PAKISTAN LIMITED

NOTICE TO THE SHAREHOLDERS INTERIM DIVIDEND

This is to inform you that Board of Directors of Bata Pakistan Limited in its meeting held on October 24, 2019, has approved 900% (Rs.90/- per share) interim dividend for the shareholders of the Company.

The share transfer books of the Company shall remain closed from November 15, 2019 to November 21, 2019 (both days included) to work out the entitlements for the interim dividend. Transfer requests received to the Share Registrar of Company Messrs Corplink (Pvt.) Ltd. situated at Wings Arcade, 1-K Commercial, Model Town, Lahore, at the close of business hours on November 14, 2019 shall be treated in time for purpose of payment of interim dividend to entitled shareholders.

(Hafiz Mudassar Hassan Kamran)

Company Secretary

Date. 24.10.2019

Mandatory Submission of CNIC Copies:

With reference to the notification of Securities and Exchange Commission of Pakistan (SECP), SRO 779(1)2011 dated August 18, 2011 and all other applicable regulations, the Members/Shareholders who have not yet submitted photo copy of their valid CNIC to the Company are required to send the same at the earliest directly to the Company's Share Registrar M/s. Corplink (Pvt) Ltd. 1-K Commercial, Model Town, Lahore. In case of non-receipt of the copy of valid CNIC and non-compliance of the above mentioned SRO of SECP, the Company may be constrained to withhold transfer of dividend in the future as required under the law.

Dividend Bank Mandate:

Pursuant to Section 242 of the Companies Act, 2017 ("Act") members are requested to provide their CNIC's and bank account detail including name of the bank, address/code of bank branch and International Bank Account Number (IBAN) to receive their cash dividend directly into their bank accounts. Therefore, members who have not yet provided their CNIC's and Bank Account details are once again reminded to immediately submit a copy of their CNIC and duly filled Dividend Bank Mandate Form to the Company's Share Registrar or to the Company. In the absence of valid bank account details and CNIC, dividend amount will be withheld in compliance with the relevant provisions of the Act and Regulations of SECP. The Dividend Bank Mandate Form is available at the Company's website i.e. www.bata.com.pk.

Members who are holding shares in CDC accounts are advised to provide their Dividend Bank Mandate Form to their respective participants/stockbrokers.

Tax Implications on Dividends:

Pursuant to the provisions of the Income Tax Ordinance 2001 (as amended through Finance Act 2019) the rates of withholding tax on dividend income shall apply in following:

- (a) 15% in case of filers of income tax returns.
- (b) 30% in case of non-filers of income tax returns.

A 'filer' is a taxpayer whose name appears in the Active Taxpayers List ("ATL") issued by the FBR from time to time and a 'non-filer' is a person other than a filer. The FBR has uploaded the ATL on its web-site which may be viewed at <http://fbr.gov.pk>.

The Company will ascertain the tax status of members on the first day of book closure and withholding tax at the rate of 30% will be applicable for members whose names shall not appear in the ATL and at the rate of 15% for members who are shown active on ATL by FBR.

Tax in case of Joint Shareholders:

For shareholders holding their shares jointly as per the clarification issued by the Federal Board of Revenue withholding tax will be determined separately on 'filer' and 'non-filer' status of Principal shareholder as well as joint-holder(s) based on their shareholding proportions. Therefore, all shareholders who are holding shares jointly are required to provide shareholding proportions of Principal shareholder and joint-holder(s) in respect of shares held by them to our Share Registrar in following format:

Company Name	Folio/CDC Account #	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC #	Shareholding Proportion (No. of Shares)	Name and CNIC #	Shareholding Proportion (No. of Shares)

Messrs Corplink (Pvt) Ltd.

Wings Arcade, 1-K Commercial, Model Town, Lahore.

Ph: 042-35916714, 35916719, Fax: 042-35869037

Valid Tax Exemption Certificate for Exemption from Withholding Tax:

A valid Tax Exemption Certificate is necessary for seeking as exemption from the deduction of withholding tax under Section 150 of the Income Tax ordinance, 2001. Members who qualify under Clause 47B of Part IV of the Second Schedule to the Income Tax ordinance, 2001 and wish to seek an exemption should provide a copy of their valid Tax Exemption Certificate to the Share Registrar prior to the date of book closure, otherwise tax will be deducted according to applicable law.

Intimation of Changes of Address and Declaration for Non-Deduction of Zakat:

Members, who hold shares certificates are also required to provide their declaration for Non-Deduction of Zakat (if applicable) to the share registrar of the company and notify changes in their registered address. Members who hold shares in CDC / participant accounts should update their address and submit their declarations for Non-Deduction of Zakat, if applicable, to the CDC or their respective participants /stockbrokers.